GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1907
ANSWERED ON:05.08.2005
AUSTERITY MEASURES
Harsha Kumar Shri G.V.

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has given any direction to public sector banks for containing the expenses of banks in order to maintain and sustain long-term profitability; and

(b) if so, the details of the banks that were found by the RBI to have over spent on non-banking activities?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) No, Sir.

(b) Does not arise.